



ABN 47 095 792 288

# **NOTICE OF 2019 ANNUAL GENERAL MEETING**

**INCLUDING**

**EXPLANATORY MEMORANDUM**

**(NOTE: A PROXY FORM IS SEPARATELY INCLUDED WITH THIS NOTICE)**

**Date of Meeting**

Wednesday, 20 November 2019

**Time of Meeting**

11.00am (WST)

**Place of Meeting**

MEZZANINE FLOOR AUDITORIUM  
CITY OF PERTH LIBRARY, 573 HAY STREET  
PERTH, WESTERN AUSTRALIA



ABN 47 095 792 288

## NOTICE OF 2019 ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Eighteenth Annual General Meeting of the Shareholders of Panoramic Resources Limited ABN 47 095 792 288 ("**Company**") will be held in the Mezzanine Floor Auditorium, City of Perth Library, 573 Hay Street, Perth, Western Australia on Wednesday, 20 November 2019 at 11.00am (WST) for the purpose of transacting the following business.

### AGENDA

#### BUSINESS

The accompanying Explanatory Memorandum containing information in relation to each of the following Resolutions forms part of this Notice of 2019 Annual General Meeting and should be read in conjunction with it.

#### ORDINARY BUSINESS

##### Item 1 – RECEIPT OF ANNUAL FINANCIAL REPORT

*"To receive and consider the 2019 Annual Financial Report of the Company, which includes the financial statements of the Company for the year ended 30 June 2019, together with the notes to the financial statements, the Directors' declaration and the reports by the Directors and Independent Auditor."*

##### Item 2 – ELECTION OF MS GILLIAN SWABY AS A DIRECTOR (Resolution 1)

To consider and, if thought fit, pass the following Resolution as an **ordinary resolution**:

*"That, for all purposes, Ms Gillian Swaby, who was appointed to the Board of Directors since the last Annual General Meeting of the Company, is elected as a Director"*.

##### Item 3 – ADOPTION OF REMUNERATION REPORT (Resolution 2)

To consider and, if thought fit, pass the following Resolution as an **ordinary resolution**:

*"That the Remuneration Report for the year ended 30 June 2019 be adopted."*

**Note:** The vote on this Resolution is advisory only and does not bind the Company or the Directors. However, the Board is obliged to take the outcome of the vote into consideration when reviewing the remuneration practices and policies of the Company.

#### Voting Exclusion:

The Company will disregard any votes cast on Resolution 2 by or on behalf of:

- a) a member of the Key Management Personnel details of whose remuneration are included in the Remuneration Report (and their Closely Related Parties) in any capacity; and
- b) a member of the Key Management Personnel (and their Closely Related Parties) acting as a proxy

unless the vote is cast:

- as proxy for a person who is entitled to vote in accordance with a direction on the proxy form; or
- by the person chairing the Meeting as proxy for a person who is entitled to vote and the person chairing the meeting has received express authority to vote undirected proxies as such person sees fit..

By Order of the Board

**Mr Trevor Eton**  
**Company Secretary**  
Dated: 14 October 2019

## **NOTES**

### **REMUNERATION REPORT**

Shareholders who have elected not to receive the Company's 2019 Annual Report (which includes the 2019 Remuneration Report) may obtain a copy of the 2019 Remuneration Report by contacting the Company on telephone (+61 8) 6266 8600 or, alternatively, by downloading a copy from the Company's website at [www.panoramicresources.com](http://www.panoramicresources.com).

### **PROXIES**

A separate Proxy Form is included with this Notice of Meeting which gives instructions for the completion and lodgement of the Proxy Form. The Proxy Form is to be returned direct to Computershare Investor Services in accordance with the lodgement instructions given on the Form and may be lodged either:

- by mail (in the envelope provided), or
- by facsimile at the number quoted.

Alternatively, proxy votes may be submitted online via the Computershare InvestorVote facility by following the instructions given on the Proxy Form.

If you choose to appoint a proxy, you are encouraged to direct your proxy how to vote on the items of business by marking either "For", "Against" or "Abstain" for those items of business.

### **How the Chairman of the Meeting will Vote Undirected Proxies**

The Chairman of the Meeting will vote undirected proxies in favour of all items of business.

### **Voting Exclusions**

The Company's Key Management Personnel and their Closely Related Parties (other than in limited circumstances where they are acting as proxy) are excluded from voting on Item 3 (Resolution 2).

Where you have appointed the Chairman of the Meeting as your proxy (or the Chairman becomes your proxy by default), you expressly authorise the Chairman to exercise your proxy on Resolution 2 (other than where you have indicated a different voting intention on the Proxy Form) even though Resolution 2 is connected directly or indirectly with the remuneration of a member of Key Management Personnel, which includes the Chairman (in relation to Resolution 2).

### **CUSTODIANS AND NOMINEES**

For Intermediary Online subscribers only (Custodians & Nominees), please visit [www.intermediaryonline.com](http://www.intermediaryonline.com) to submit your voting intentions. Proxy Forms must be received by Computershare at least 48 hours prior to the meeting, that is, by 11.00am (WST) on Monday, 18 November 2019.

A Shareholder entitled to attend and vote at the Meeting may appoint not more than two proxies to attend and vote at this Meeting. Where more than one proxy is appointed, each proxy may be appointed to represent a specified proportion of the Shareholder's voting rights. If two proxies are appointed, and the appointment does not specify the proportion or number of votes that the proxy may exercise, then in accordance with Section 249X(3) of the Corporations Act, each proxy may exercise half the votes. A proxy may, but need not, be a Shareholder.

### **BODIES CORPORATE**

A body corporate may appoint an individual as its representative to attend and vote at the Meeting and exercise any other powers the body corporate can exercise at the Meeting. The appointment may be a standing one. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which the appointment is signed, unless it has previously been given to the Company.

### **VOTING ENTITLEMENTS**

In accordance with Regulation 7.11.37 of the Corporations Regulations 2001, the Board has determined that, for the purposes of voting at the Meeting, Shareholders will be taken to be those persons recorded on the Company's register of members as at 4.00pm (WST) on Monday, 18 November 2019.



ABN 47 095 792 288

## EXPLANATORY MEMORANDUM

This Explanatory Memorandum has been prepared for Shareholders to provide information about the items of business contained in the accompanying Notice of 2019 Annual General Meeting of the Company.

The Directors recommend that Shareholders read this Explanatory Memorandum in full before making any decision in relation to the Resolutions.

All resolutions to be put to shareholders are ordinary resolutions. Ordinary resolutions require approval by a simple majority of votes cast by Shareholders present (either in person, or by representative or proxy) and entitled to vote on the resolution, in order to be passed.

### **BUSINESS OF THE MEETING**

#### **ITEM 1 – RECEIPT OF ANNUAL FINANCIAL REPORT**

The Corporations Act requires the Company to lay its Annual Financial Report, Directors' Report and Auditor's Report for the last financial year before the Annual General Meeting.

No resolution is required for this item, but Shareholders will be given the opportunity to ask questions and to make comments on the reports.

The Company's Auditor will also be present at the meeting and Shareholders will be given the opportunity to ask the Auditor questions about the conduct of the audit, the preparation and content of the Auditor's Report, the accounting policies adopted by the Company and the independence of the Auditor.

#### **ITEM 2 – ELECTION OF MS GILLIAN SWABY AS A DIRECTOR (RESOLUTION 1)**

ASX Listing Rule 14.4 and Article 10.7 of the Company's Constitution require that any Director appointed by the Board, either to fill a casual vacancy or as an addition to the Board, must not hold office (without re-election) past the next Annual General Meeting following his or her appointment. Ms Swaby was appointed by the Board since the last Annual General Meeting on 21 November 2018.

Ms Swaby was appointed as a Non-Executive Director of the Board on 8 October 2018 and retires from office in accordance with this requirement and, being eligible, offers herself for re-election.

Ms Swaby is an experienced mining executive with a broad skillset across a range of corporate, finance and governance areas having held senior roles including Chief Financial Officer, Company Secretary, Director and corporate advisor. Gillian worked at Paladin Energy Limited between 1993 and 2005, including 10 years as an executive director, at a time when that uranium company was growing rapidly through mine development, operation, acquisition and exploration in multiple African countries.

Ms Swaby holds a Bachelor of Business (Accounting) and is a Fellow of the Australian Institute of Company Directors (AICD), the Institute of Chartered Secretaries and Administrators and the Governance Institute of Australia. She is a member of the WA Council of the AICD.

Ms Swaby is currently an Executive Director of Deep Yellow Limited (ASX: DYL) and a Non- Executive Director of Comet Ridge Ltd (ASX: COI).

#### **Board recommendation**

The Board recommends (excluding Ms Swaby) the election of Ms Swaby as a Director of the Company.

### **ITEM 3 – ADOPTION OF REMUNERATION REPORT (RESOLUTION 2)**

The Remuneration Report details the Company's policy on the remuneration of Non-Executive Directors, the Managing Director and Senior Executives. The 2019 Remuneration Report can be found in the Directors' Report of the 2019 Annual Report, which is available on the Company's website at [www.panoramicresources.com](http://www.panoramicresources.com).

The Corporations Act requires that a resolution for the adoption of the Remuneration Report be put before Shareholders at each Annual General Meeting. However, such a Resolution is advisory only and does not bind the Directors or the Company.

Under changes to the Corporations Act which came into effect on 1 July 2011, requirements were introduced with regard to voting on the adoption of Remuneration Reports at Annual General Meetings. These changes have been commonly referred to as the "two strikes test". If at least 25% of the votes cast on the Resolution are against the adoption of the Remuneration Report at the Company's Annual General Meeting ("**first AGM**"), this constitutes the "first strike".

The Resolution is advisory only and does not bind the Directors or the Company and the Remuneration Report is adopted at that AGM, if passed by a simple majority of votes cast by Shareholders.

A 'no' vote of 25% or more at the first AGM obliges the Company to take into consideration the feedback from Shareholders when preparing the Remuneration Report for the following year. The Remuneration Report will need to explain whether Shareholders' feedback has been taken into account and, if so, how. If not, the Remuneration Report will need to explain why the feedback from Shareholders has not been taken into account.

If, at the subsequent Annual General Meeting held the following year ("**second AGM**"), Shareholders again cast 25% or more votes against adopting the Remuneration Report for that year, this constitutes the "second strike" which then triggers further requirements of the Company at the same AGM.

Following the second strike, the Company will be required to put to Shareholders, at the second AGM, a separate Resolution proposing the calling of a General Meeting to consider the appointment of Directors of the Company ("**Spill Resolution**").

If more than 50% of Shareholders then vote in favour of the Spill Resolution at the second AGM, the Company must convene a General Meeting of Shareholders ("**Spill Meeting**") within 90 days of that AGM to consider the re-election of each Non-Executive Director of the Company.

All of the Directors who were in office at the time of the Company's second AGM, other than the Managing Director, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting. Following the Spill Meeting, those persons elected or re-elected as Directors will be the Directors of the Company.

Shareholders will be given the opportunity to ask questions and to make comments on the 2019 Remuneration Report.

#### **Board recommendation**

The Board unanimously recommends that Shareholders vote in favour of adopting the 2019 Remuneration Report.

#### **Voting Exclusions**

Voting exclusion statements are included in the Notice of Meeting.

#### **Enquiries**

Shareholders are invited to contact Mr Trevor Eton, Company Secretary, on telephone (+61 8) 6266 8600 if they have any queries in respect to the matters set out in these documents.


## GLOSSARY


- “**Accounting Standards**” has the meaning given to that term in the Corporations Act;
- “**AGM**” means the Annual General Meeting of the Company;
- “**ASX**” means ASX Limited (ABN 98 008 624 691) trading as the Australian Securities Exchange;
- “**ASX Listing Rules**” means the official listing rules of ASX as amended from time to time;
- “**Auditor**” means any persons appointed to perform the duties of auditor of the Company from time to time;
- “**Board**” means the board of Directors;
- “**Closely Related Parties**” has the meaning given in the Corporations Act and includes spouses, children and dependants of Key Management Personnel;
- “**Constitution**” means the Company’s constitution;
- “**Company**” or “**Panoramic**” means Panoramic Resources Limited (ABN 47 095 792 288);
- “**Corporations Act**” means *Corporations Act 2001* (Cth);
- “**Directors**” means the directors of the Company;
- “**Explanatory Memorandum**” means this information attached to the Notice, which provides information to Shareholders about the Resolutions contained in the Notice;
- “**Group**” means the Company and each of its Related Bodies Corporate;
- “**Key Management Personnel**” means persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Directors (whether executive or otherwise) of the Company.
- “**Meeting**” means the meeting which is the subject of the Notice;
- “**Notice**” means the Notice of 2019 Annual General Meeting which accompanies this Explanatory Memorandum;
- “**Related Body Corporate**” has the meaning given to that term in the Corporations Act;
- “**Remuneration Report**” and “**2019 Remuneration Report**” means the 2019 Remuneration Report which forms part of the Directors’ Report and is contained in the Company’s 2019 Annual Financial Report;
- “**Resolution**” means a resolution to be put to Shareholders at the Meeting, as set out in the Notice;
- “**Share**” means a fully paid ordinary share issued in the capital of the Company;
- “**Shareholder**” means a person whose name is entered in the Company’s register of members; and
- “**WST**” means Western Australian Standard Time.



PAN  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

## Need assistance?

 **Phone:**  
1300 850 505 (within Australia)  
+61 3 9415 4000 (outside Australia)

 **Online:**  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)



## YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **11:00am (WST)**  
**Monday, 18 November 2019**

# Proxy Form

## How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

### APPOINTMENT OF PROXY

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

**A proxy need not be a securityholder of the Company.**

## SIGNING INSTRUCTIONS FOR POSTAL FORMS

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

## ATTENDING THE ANNUAL GENERAL MEETING

**If you are attending in person, please bring this form with you to assist registration.**

### Corporate Representative

If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Appointment of Corporate Representative" prior to admission. A form may be obtained from Computershare or online at [www.investorcentre.com](http://www.investorcentre.com) under the help tab, "Printable Forms".

## Lodge your Proxy Form:

**XX**

### Online:

Lodge your vote online at [www.investorvote.com.au](http://www.investorvote.com.au) using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



**Control Number: 999999**

**SRN/HIN: I999999999**

**PIN: 99999**

For Intermediary Online subscribers (custodians) go to [www.intermediaryonline.com](http://www.intermediaryonline.com)

### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 242  
Melbourne VIC 3001  
Australia

### By Fax:

1800 783 447 within Australia or  
+61 3 9473 2555 outside Australia



**PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential.

MR SAM SAMPLE  
 FLAT 123  
 123 SAMPLE STREET  
 THE SAMPLE HILL  
 SAMPLE ESTATE  
 SAMPLEVILLE VIC 3030

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

# Proxy Form

Please mark  to indicate your directions

## Step 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Panoramic Resources Limited hereby appoint

the Chairman of the Meeting OR

**PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Panoramic Resources Limited to be held at the Mezzanine Floor Auditorium, City of Perth Library, 573 Hay Street, Perth, Western Australia on Wednesday, 20 November 2019 at 11:00am (WST) and at any adjournment or postponement of that meeting.

**Chairman authorised to exercise undirected proxies on remuneration related resolutions:** Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Resolution 2 (except where I/we have indicated a different voting intention in step 2) even though Resolution 2 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

**Important Note:** If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Resolution 2 by marking the appropriate box in step 2.

## Step 2 Items of Business

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain
1 Election of Ms Gillian Swaby as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

## Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1  Securityholder 2  Securityholder 3  / /  
 Sole Director & Sole Company Secretary Director Director/Company Secretary Date

**Update your communication details** (Optional)

Mobile Number  Email Address   
 By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

