

QUARTERLY ACTIVITIES REPORT

March 2021

23 April 2021

GME Resources Limited (“**GME**” or “**the Company**”) provides an update on its activities completed during the March 2021 quarter.

Highlights

- **RC Drilling program completed at Federation Gold prospect**
- **Assay results pending**

Company Flagship - NiWest Nickel Cobalt Project

The NiWest Nickel Cobalt Laterite Project hosts one of the highest-grade undeveloped nickel laterite resources in Australia estimated to contain 81 million tonnes averaging 1.03% Nickel and 0.06% Cobalt. (Refer ASX announcement NiWest Resource Update 21 Feb 2017, refer Appendix 2 and 3, Tables 2 - 4). Over 75% of the resource falls within the Indicated and Measured categories.

The Company has invested significant capital to advance the project to pre development stage. Extensive resource drilling has been completed including dozens of core drilling programs to produce high quality metallurgical samples. The focus has been to develop a low capital flowsheet that leverages the amenability of the Murrin Murrin laterites to Heap Leaching (HL).

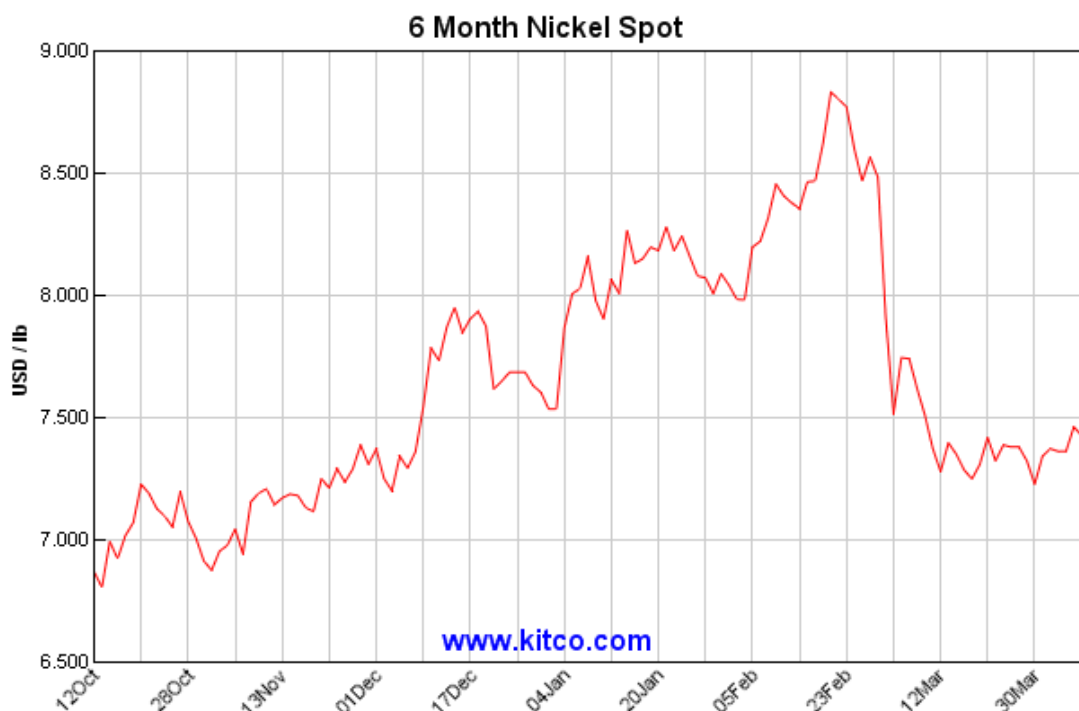
This approach has allowed the Company to advance the development a fully integrated process flow sheet through Direct Solvent Extraction (DSX) for the removal of impurities in the leach solution to produce high quality electrolytes suitable for refining to battery grade nickel sulphates and cobalt carbonate.

The Prefeasibility Study completed in September 2018 indicated a capital requirement of A\$900m and operating costs of US\$ 3.24/lb nickel based on production of 456kt nickel and 31.4kt cobalt over a 27-year mine life. This capital intensity is approximately half of the cost for the alternate High Pressure Acid Leach plant.

Nickel Price

Over the reporting nickel price remained volatile. Nickel prices fell approximately 20% in late February following Chinese company Tsingshan Holding Group’s announcement that it plans to process nickel pig iron into nickel matte that is suitable for conversion to high purity nickel sulphate for use in the EV battery sector. Tsingshan also announced plans to significantly increase its nickel production from its Indonesian plants over the next 3 – 5 years.

Although impact from the announcements by Tsingshan are still some way off they had an abrupt effect on nickel price. The market has since stabilised somewhat but remains volatile.



The NiWest project remains an exciting opportunity strongly leveraged to long term nickel price growth. The Company remains ready and committed to advance the project as soon as market conditions are favourable.

Gold Assets – Abednego Project

During the reporting period the company completed an RC drilling program at the Federation prospect located within the Abednego Project.

The Federation Gold prospect is located within the Company’s 100% owned Abednego Project (31.5 km²) and is situated approximately 45km east of Leonora, in the Eastern Goldfields of Western Australia. The Abednego Project has direct access to the Leonora - Laverton bitumen road which traverses the tenement holding and the prospect is located within short trucking distance of a number of operating gold plants. (Project Location Plan Figure 1 & 4).

The RC drilling program completed consisted of 19 holes for 880 metres was designed to improve understanding of the potential geometry, extent and tenor of gold mineralisation (Appendix 1 & Figure 2). Historical drilling is a mixture of early percussion, RC, and Air-core drilling, with the majority of holes completed prior to 1990. Results from historical drilling programs were summarised in ASX announcement 3 February 2021. (Refer results highlighted in Figure 2)

Geological logging from the current program indicates that the Main Quartz lode was predominantly intersected in all recent holes drilled over 550 metres of strike length (Figure 2). Assay samples have been despatched to the laboratory however results from the assaying are not anticipated to be received until mid to late April due to an unprecedented back log of samples at the laboratory.

Results from the program will determine the next step in advancing and prioritising the next round of exploration work to be undertaken at the project.

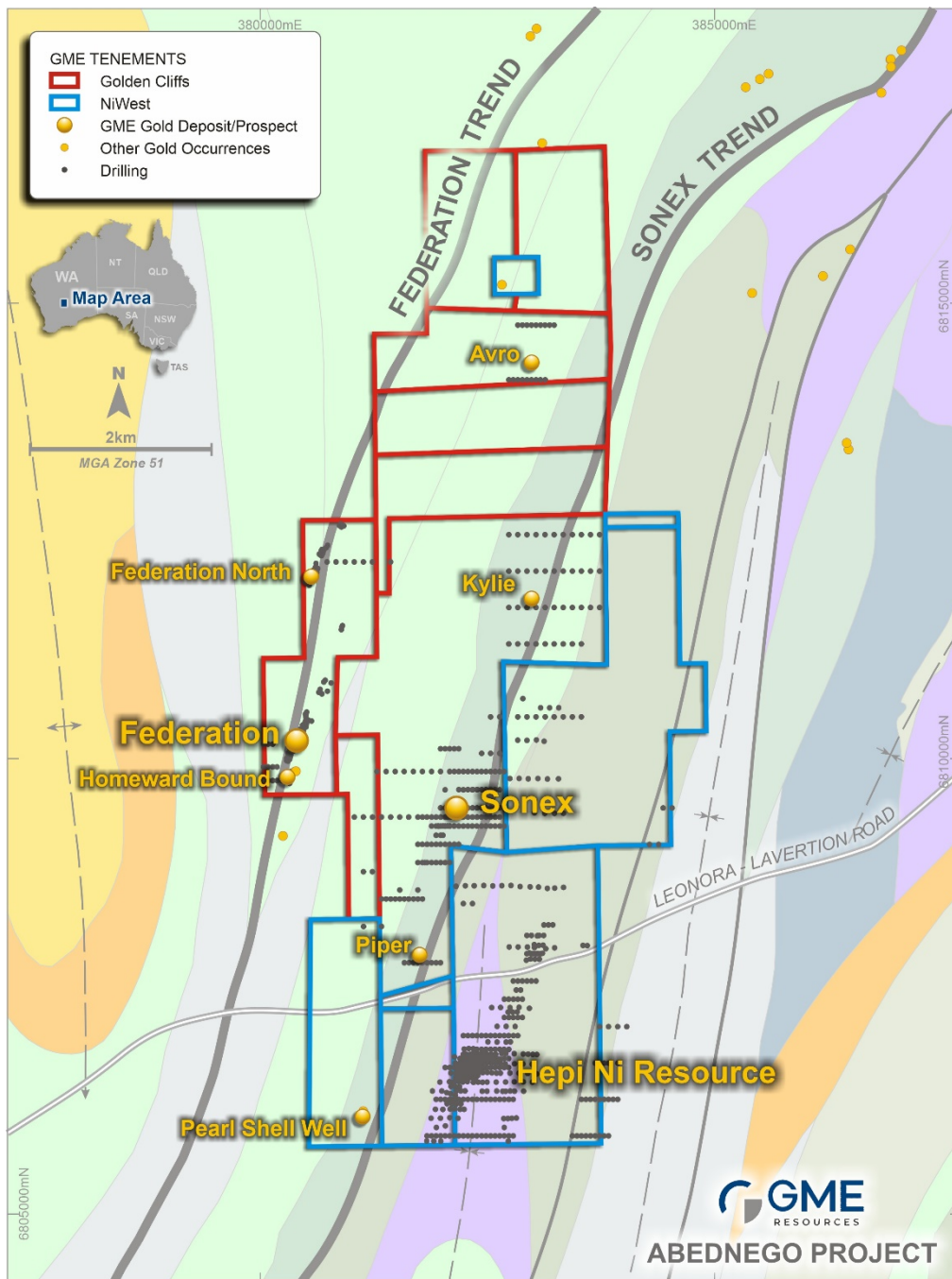


Figure 1: Abednego Gold Project Tenement Plan
(Golden Cliffs NL and NiWest Ltd are both 100% owned)

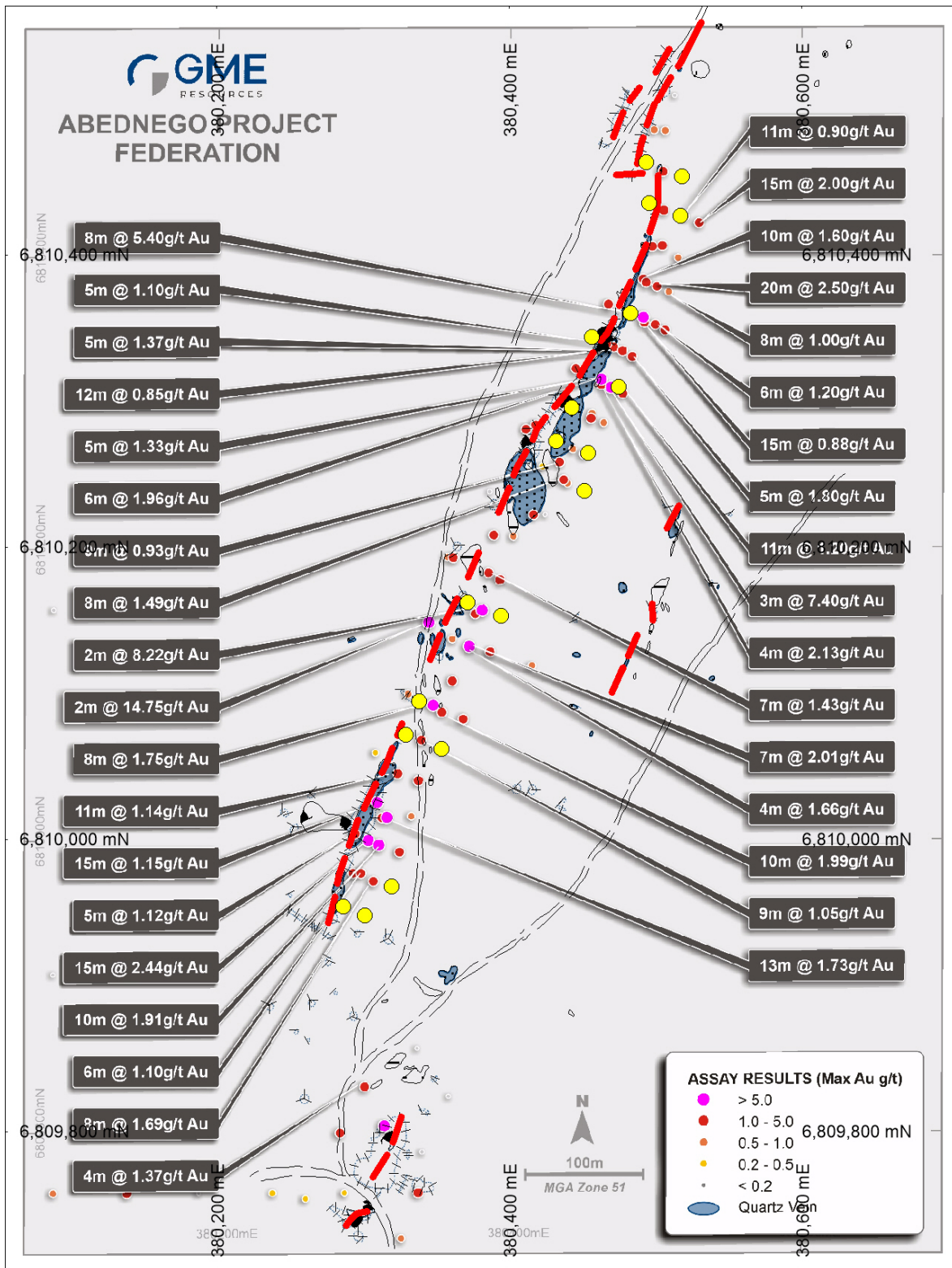


Figure 2: Federation Gold prospect Recent RC Drilling (yellow collars), mapping & previous drilling (Max Au coloured collars)

Fairfield Gold Prospect

Future work had been planned at Fairfield with further drilling warranted to test the strike extent of mineralisation discovered in FRC036 (10m at 2.99g/t) which remains open to the north and at depth. The planned program will be limited to approximately 6 holes to test the mineralisation to the north. Given the limited metres required to test this zone, the Company has this on hold until a drilling rig can be sourced locally to minimise mobilisation costs.

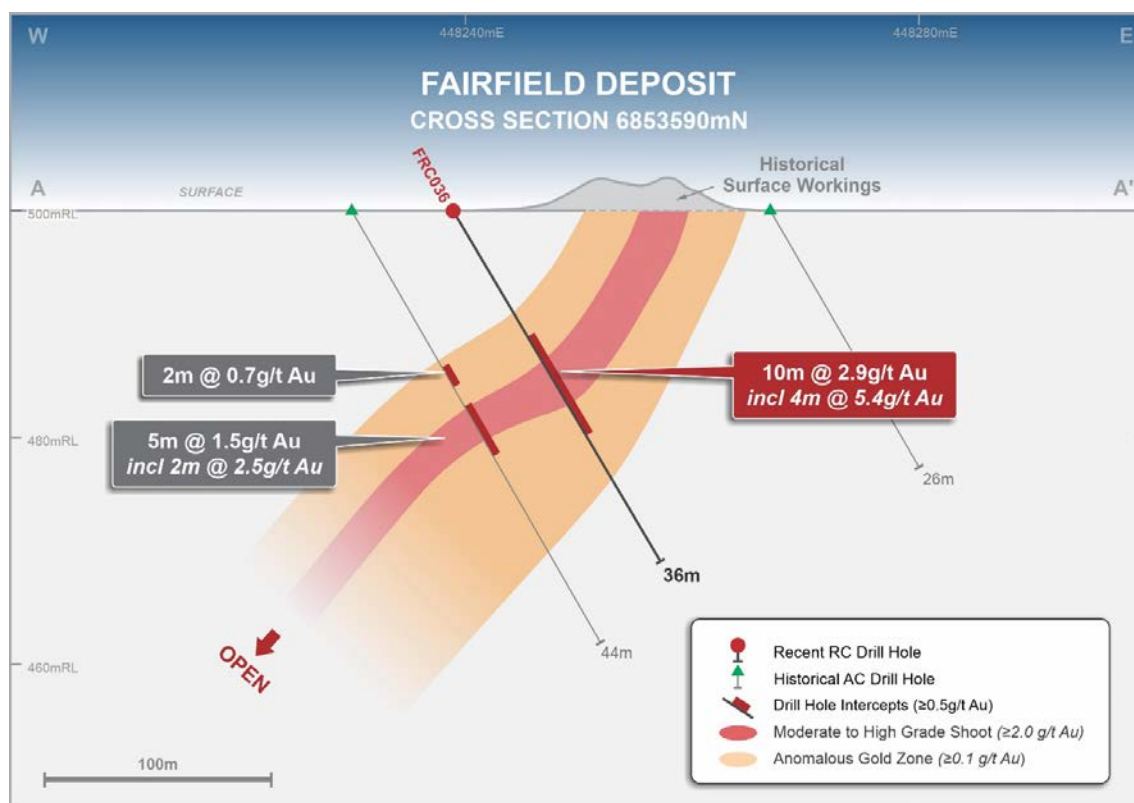


Figure 3: Drill Hole Section A---A' at Northern end of Fairfield Deposit.

Next Step

The Company expects to be in a position to release drilling results from the Federation Gold prospect in May which will determine the next stage of exploration.

COVID-19.

The Company continues to follow advice from Health Authorities and the necessary steps to protect people engaged with the Company's activities. Working from home measures were eased several months ago as were travel restrictions throughout the regions in WA. Other restrictions that remain in place are not having a material effect on the Company's activities.

Corporate

In accordance with the reporting requirements of ASX Listing Rule 5.3 the Company spent \$193,000 on exploration and evaluation activities during the quarter. There was no mining development or production activities conducted during the quarter.

Expenditure predominantly related to:

- Exploration Drilling at the Federation Gold Prospect.
- Technical consulting services;
- General fieldwork including rehabilitation;
- Tenement rents and rates.

In addition, during the current quarter the Company made payments to related parties of \$26,637 being Directors Remuneration.

This announcement has been authorised for issue by Mr James Sullivan, Managing Director, GME Resources Limited.

For further information please contact:		
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<p>About GME</p> <p><i>GME Resources Limited is an ASX listed (GME) exploration and development company with nickel, cobalt and gold interests in Western Australia. GME's principal asset is its 100% owned NiWest (nickel – cobalt) Project situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Pre-Feasibility Study which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation at one of the largest undeveloped nickel/cobalt deposits in Australia.</i></p> <p>More information is available on GME's website at www.gmeresources.com.au</p>		

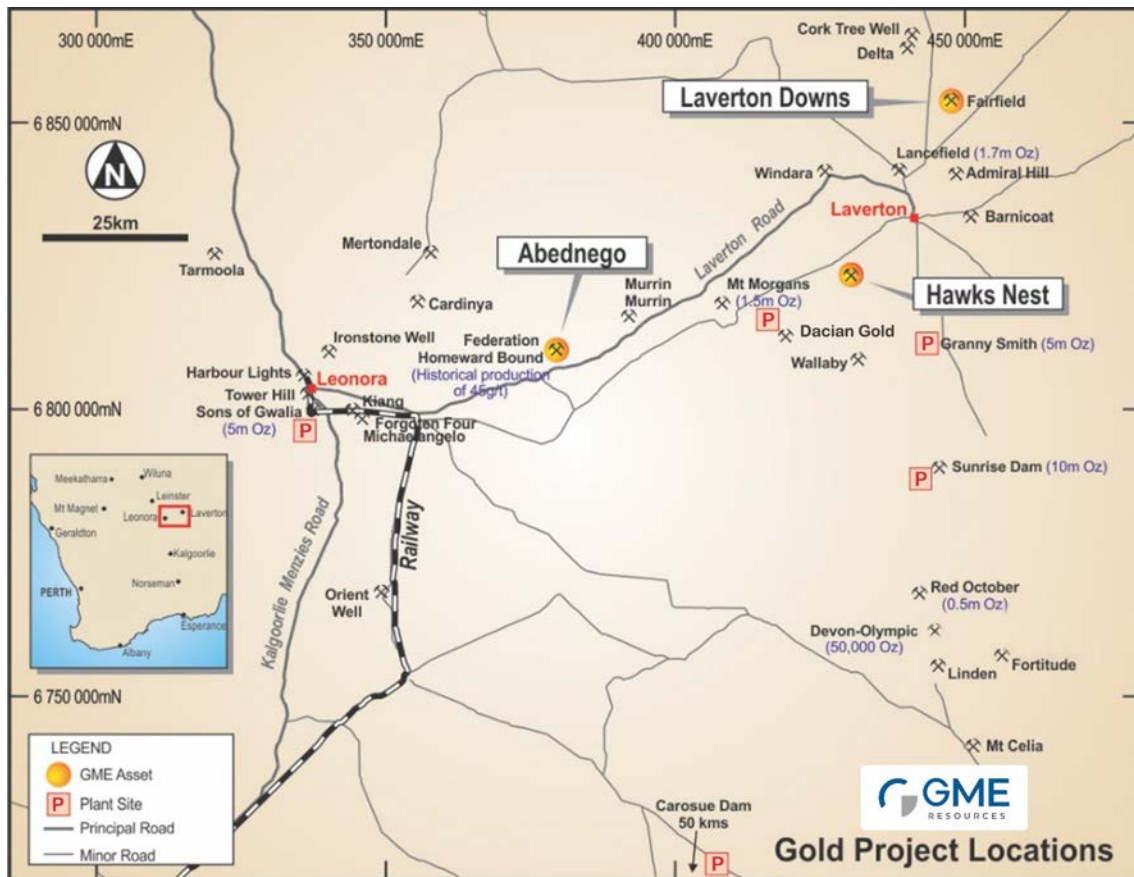


Figure 4: Location Plan of GME Gold Assets

Competent Persons Statement

The information in this announcement that relates to exploration results is based on information reviewed by Mark Gunther. Mr Gunther is a Principal Consultant of Eureka Geological Services and a Member of the Australian Institute of Geoscientists. Mr Gunther has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results. Mr Gunther consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Reporting of Previous Exploration Results:

Where the Company references historical Exploration Results prepared and first disclosed prior to adoption of the JORC Code (2012) together with follow-up Exploration Results announced by it on 22 July 2014 and 24 July 2017, it refers to the ASX Announcement made on 3 February 2021 titled ‘Abednego Gold Project Update’ and to the JORC 2012 Table 1 disclosures made with that announcement.

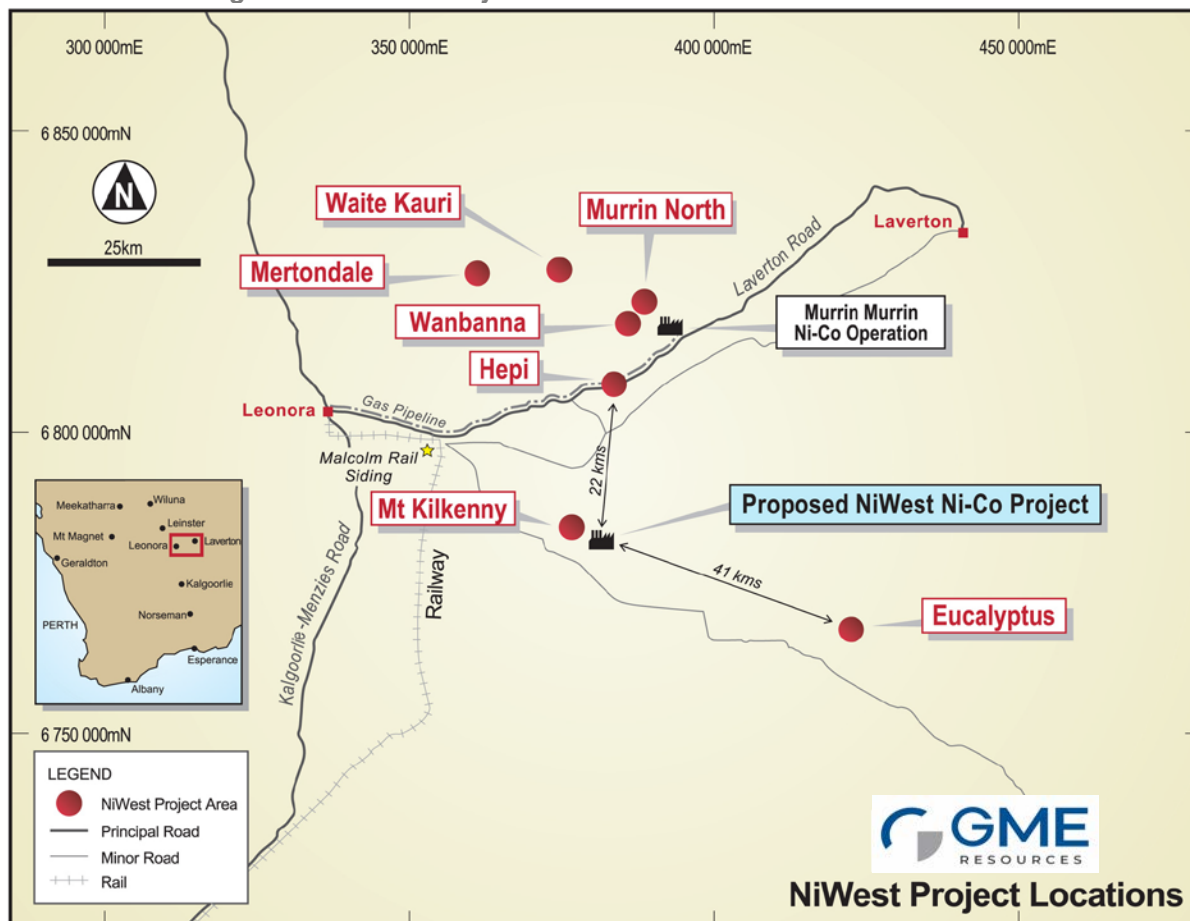
The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. Where the information relates to Exploration Results the Company confirms that the form and context in which the competent person’s findings are presented have not been materially modified from the relevant original market announcements.

NIWEST (NICKEL-COBALT) PROJECT

About NiWest

The NiWest Nickel-Cobalt Project is one of the largest high grade, undeveloped nickel-cobalt deposits in Australia. The project is located adjacent to Glencore's Murrin Murrin operations in the North Eastern Goldfields of Western Australia. The project is situated in a semi-arid region that is well serviced by existing infrastructure (refer Figure 1).

Figure 1: NiWest Project Location and Infrastructure corridors



Pre-Feasibility Study Results

GME released the results of the Pre-Feasibility Study (“PFS”) on its 100%-owned NiWest Nickel-Cobalt Project during the September 2018 quarter.

Overview

- Head grades average 1.05% nickel and 0.07% cobalt for the first 15 years. Opportunity to extend high-grade profile through potential conversion of Inferred Resources and/or inclusion of other known deposits.
- Initial 27-year operating life at a nameplate processing capacity of 2.4Mtpa. Projected steady-state nickel and cobalt recoveries of 79% and 85% respectively.
- Total production of 456kt nickel (in nickel sulphate) and 31.4kt cobalt (in cobalt sulphate). Average annual production of 19.2kt nickel and 1.4kt cobalt over the first 15 years.
- Ungearing post-tax NPV_{8%} of A\$791M and internal rate of return (IRR) of 16.2% (equivalent pre-tax values of A\$1,390M and 21.2%, respectively). Payback period (pre-tax) of 4.4 years.

- Average cash unit operating cost (post royalties and cobalt credits) of US\$3.24/lb contained nickel (US\$3.00/lb for the first 15 years).
- Globally attractive pre-production capital intensity of sub-US\$20 per pound of average annual nickel production based on forecast pre-production capital expenditure of A\$966M.
- Projected free cashflow (post all capital expenditure and tax) of A\$3,342M.

COMPETENT PERSON STATEMENTS

NiWest Project

Where the Company refers to the NiWest Nickel-Cobalt Project Prefeasibility Study 2018 and the Mineral Resource and Ore Reserve Statement (referencing the release made to the ASX on 2 August 2018), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters continue to apply and have not materially changed.

Forward Looking Statement

This announcement contains statements related to our future business and financial performance and future events or developments involving GME Resources (GME) that may constitute forward-looking statements. These statements may be identified by words such as "potential", "exploitable", "proposed open pit", "evaluation", "expect," "future," "further," "operation, "development, "plan," "permitting", "approvals", "processing agreement" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of GME management & consultants, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond GME's control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of GME to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.

APPENDIX 1

Table of Recent RC Drilling – Federation Prospect

Hole_ID	Type	Depth (metres)	Easting (metres)	Northing (metres)	RL	Dip (degrees)	Magnetic Azimuth (degrees)
ABRC019	RC	54	380298	6809947	450	-60	293
ABRC020	RC	30	380286	6809954	450	-60	293
ABRC021	RC	30	380329	6810075	450	-60	293
ABRC022	RC	46	380339	6810097	450	-60	293
ABRC023	RC	40	380371	6810162	450	-60	293
ABRC024	RC	40	380460	6810342	450	-60	293
ABRC025	RC	40	380482	6810357	450	-60	293
ABRC026	RC	30	380496	6810434	450	-60	293
ABRC027	RC	30	380493	6810462	450	-60	293
ABRC028	RC	54	380518	6810455	450	-60	293
ABRC029	RC	54	380516	6810427	450	-60	293
ABRC030	RC	54	380475	6810310	450	-60	293
ABRC031	RC	54	380452	6810300	450	-60	293
ABRC032	RC	54	380446	6810274	450	-60	293
ABRC033	RC	54	380452	6810264	450	-60	293
ABRC034	RC	54	380447	6810238	450	-60	293
ABRC035	RC	54	380395	6810154	450	-60	293
ABRC036	RC	54	380356	6810061	450	-60	293
ABRC037	RC	54	380314	6809968	450	-60	293

Note: Eastings & Northings of drill hole collars have been measured by hand held GPS in GDA94/MGA zone 51 grid projection. Nominal RL of 450 m has been assigned for RLs. Topography is relatively flat.

APPENDIX 2: NiWest Mineral Resource Statement

The Company's Mineral Resource Statement (Table B1 and Table B2) has been compiled in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code 2012 Edition) and Chapter 5 of the ASX Listing Rules and ASX Guidance Note 31.

Table 2: Mineral Resource Estimate^{1,2} for NiWest Project at 0.8% Ni Cut-off Grade

Deposit	JORC Classification	Tonnes (million)	Nickel Grade (%)	Cobalt Grade (%)	Nickel Metal (kt)	Cobalt Metal (kt)
Mt Kilkenny ¹	Measured	8.8	1.11	0.063	98	5.6
	Indicated	12.7	1.09	0.079	138	10.0
	Inferred	4.5	0.98	0.051	44	2.3
	Total*	26.0	1.08	0.069	279	17.9
Eucalyptus ¹	Indicated	23.7	1.04	0.064	247	15.3
	Inferred	12.8	0.95	0.056	121	7.1
	Total*	36.5	1.01	0.061	368	22.4
Hepi ¹	Measured	1.6	1.20	0.078	19	1.2
	Indicated	1.5	1.01	0.073	15	1.1
	Inferred	1.4	0.95	0.074	14	1.1
	Total*	4.5	1.06	0.075	48	3.4
Mertondale ²	Indicated	1.9	0.98	0.070	18	1.3
	Total*	1.9	0.98	0.070	18	1.3
Waite Kauri ²	Measured	1.5	1.01	0.062	15	0.9
	Indicated	0.3	0.91	0.025	3	0.1
	Inferred	0.0	0.09	0.015	0	0.0
	Total*	1.8	0.98	0.054	18	1.0
Murrin North ²	Measured	3.4	0.98	0.062	33	2.1
	Indicated	0.1	0.88	0.051	1	0.1
	Inferred	0.1	0.86	0.083	1	0.1
	Total*	3.7	0.97	0.062	35	2.3
Wanbanna ²	Indicated	10.1	1.03	0.066	104	6.7
	Inferred	0.7	0.99	0.070	7	0.5
	Total*	10.8	1.03	0.066	111	7.2
NiWest Project	Measured	15.2	1.08	0.064	165	9.8
	Indicated	50.4	1.04	0.068	527	34.5
	Inferred	19.5	0.95	0.057	186	11.0
	TOTAL*	85.2	1.03	0.065	878	55.4

* Columns may not total exactly due to rounding errors. Tonnages are reported as dry tonnage

¹ ASX Release 2 August 2018

² ASX Release 21 February 2017

Table 3: Mineral Resource Estimate^{1,2} for NiWest Project at 1.0% Ni Cut-off Grade

Deposit	JORC Classification	Tonnes (million)	Nickel Grade (%)	Cobalt Grade (%)	Nickel Metal (kt)	Cobalt Metal (kt)
Mt Kilkenny¹	Measured	5.7	1.22	0.072	70	4.1
	Indicated	7.8	1.20	0.094	93	7.3
	Inferred	1.7	1.11	0.060	19	1.1
	Total*	15.2	1.20	0.082	182	12.4
Eucalyptus¹	Indicated	12.5	1.16	0.074	145	9.2
	Inferred	3.1	1.08	0.062	34	1.9
	Total*	15.6	1.15	0.072	178	11.2
Hepi¹	Measured	1.1	1.34	0.088	14	0.9
	Indicated	0.7	1.12	0.086	8	0.6
	Inferred	0.4	1.07	0.104	5	0.5
	Total*	2.2	1.21	0.090	27	2.0
Mertondale²	Indicated	0.7	1.14	0.070	8	0.5
	Total*	0.7	1.14	0.070	8	0.5
Waite Kauri²	Measured	0.5	1.25	0.087	6	0.5
	Indicated	0.1	1.08	0.015	1	0.0
	Inferred	0.0	1.07	0.000	0	0.0
	Total*	0.6	1.23	0.079	7	0.5
Murrin North²	Measured	1.2	1.14	0.070	14	0.9
	Indicated	0.0	1.04	0.070	0	0.0
	Inferred	0.0	0.00	0.000	0	0.0
	Total*	1.3	1.14	0.070	14	0.9
Wanbanna²	Indicated	4.7	1.19	0.080	56	3.8
	Inferred	0.3	1.16	0.080	3	0.2
	Total*	5.0	1.19	0.080	59	4.0
NiWest Project	Measured	8.5	1.22	0.074	104	6.4
	Indicated	26.5	1.18	0.081	311	21.4
	Inferred	5.6	1.09	0.066	61	3.7
	TOTAL*	40.6	1.17	0.077	476	31.4

* Columns may not total exactly due to rounding errors. Tonnages are reported as dry tonnage

1 ASX Release 2 August 2018

2 ASX Release 21 February 2017

APPENDIX 3: NiWest Ore Reserve Statement

The Company's Ore Reserve Statement (Table C1) has been compiled in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code 2012 Edition) and Chapter 5 of the ASX Listing Rules and ASX Guidance Note 31.

Table 4: NiWest Ore Reserve Estimate¹ at 0.5% Ni cut-off

Orebody	JORC Classification	Tonnes (million)	Nickel Grade (%)	Cobalt Grade (%)
Mt Kilkenny	Probable	27.9	0.96	0.06
Eucalyptus	Probable	32.2	0.87	0.05
Hepi	Probable	4.7	0.91	0.06
Total*	Probable	64.9	0.91	0.06

* Columns may not total exactly due to rounding errors. Tonnages are reported as dry tonnage
¹ ASX Release 2 August 2018

APPENDIX 4: Tenement Summary

Table 5: Tenement Summary as at 31 March 2021

Project	Tenements	Interest Beginning Period	Interest End Period
Abednego West	M39/427, M39/0825 P39/5927	Golden Cliffs 100% Golden Cliffs 100% NiWest 100%	Golden Cliffs 100% NiWest 100%
Eucalyptus	M39/744 M39/289, M39/430, M39/344 M39/666, M39/674 M39/313, M39/568 M39/802 - 803 P39/5459 E39/1860 PL39/5962	NiWest Ni Co Rights NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100%	NiWest Ni Co Rights NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100%
Hawks Nest	M38/218	Golden Cliffs 100%	Golden Cliffs 100%
Hepi	M39/717 - 718, M39/819, P39/5813 P39/6032	NiWest 100% NiWest 100%	NiWest 100% NiWest 100%
Laverton Downs	M38/1266 L38/340	Golden Cliffs 100% Golden Cliffs 100%	Golden Cliffs 100% Golden Cliffs 100%
Mertondale	M37/591	NiWest 100%	NiWest 100%
Mt Kilkenny	M39/878 – 879, E39/1784 E39/1794, EL39/2072	NiWest 100% NiWest 100% NiWest 100%	NiWest 100% NiWest 100% NiWest 100%
Murrin Murrin	M39/426, M39/456, M39/552, M39/553, M39/569	GlenMurrin 100% Nickel & Cobalt Golden Cliffs 100% gold and other minerals	GlenMurrin 100% Nickel & Cobalt Golden Cliffs 100% gold and other minerals
Murrin North	M39/758	NiWest 100%	NiWest 100%
Waite Kauri	M37/1216 M 37/1334	NiWest 100% NiWest 100%	NiWest 100% NiWest 100%
Wanbanna	M39/460	NiWest 80% / 20% Wanbanna Pty Ltd	NiWest 80% / 20% Wanbanna Pty Ltd
Misc. Licences	L37/175, L39/293 L37/247, L39/177, L37/205	NiWest 100% NiWest 100%	NiWest 100% NiWest 100%

LEGEND

E: Exploration Licence | P: Prospecting Licence | PLA: Prospecting Licence Application | M: Mining Lease | ELA: Exploration Licence Application | L: Miscellaneous Lease | MLA: Mining Lease Application

All of the above tenements and miscellaneous licences are in the Eastern Goldfields of Western Australia.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GME RESOURCES LIMITED

ABN

62 009 260 315

Quarter ended ("current quarter")

31 MAR 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(37)	(280)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	1	19
1.8 Other – Royalty Income	100	200
1.9 Net cash from / (used in) operating activities	64	(61)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	(193)	(851)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(193)	(851)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,519
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(33)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	1,486

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	835	132
4.2 Net cash from / (used in) operating activities (item 1.9 above)	64	(61)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(193)	(851)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	1,486

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	706	706

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	50	3
5.2	Call deposits	656	832
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	706	835

6. Payments to related parties of the entity and their associates

6.1	Aggregate amount of payments to related parties and their associates included in item 1	2
6.2	Aggregate amount of payments to related parties and their associates included in item 2	25

**Current quarter
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	64
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(193)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(129)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	706
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	706
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	5.5
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: n/a	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

23 April 2021

Date:

The Board of GME Resources Ltd

Authorised by:
 (Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.