

## ASX ANNOUNCEMENT/MEDIA RELEASE

1 November 2022

### Engineering Partnership with Ausenco for NiWest Nickel Project DFS

- Partnership agreement entered into with industry leading engineering firm Ausenco to deliver the process and non-process infrastructure engineering for the NiWest Nickel Cobalt Project Definitive Feasibility Study
- The Ausenco team has significant recent experience with nickel laterite developments and direct involvement with the operation of a nickel laterite heap leach project
- NiWest DFS team close to being finalised and will formally commence in November with a targeted completion date in late 2023

GME Resources Ltd (“**GME**” or the “**Company**”) (**ASX: GME**) is pleased to announce it has entered into an engineering partnership with Ausenco Services Pty Ltd to deliver the process and non-process infrastructure studies for the NiWest Nickel Cobalt Project (“**NiWest**” or the “**Project**”) Definitive Feasibility Study (“**DFS**”).

Following a competitive tendering process for the role, Ausenco has been selected and its team brings a depth of knowledge in nickel heap leach and downstream processing operations. This experience is directly applicable to the NiWest development pathway.

Commenting on the engineering partnership with Ausenco, GME Managing Director and CEO, Mr Kopejtka said:

“Ausenco is one of the world’s most highly capable engineering firms servicing the resource sector and we are delighted to be taking NiWest forward in partnership with their team. Following the successful updated Pre-Feasibility Study, we are now rounding out an expert group of top tier consultants to capture the opportunities we believe exist to materially lower the NiWest capital costs and deliver a world-class battery-grade nickel and cobalt sulphate operation.”

Commenting on the engineering partnership with GME, Ausenco CEO and Managing Director Zimi Meka said:

“Having worked with Paul on a number of projects previously, Ausenco is excited to be forming this engineering partnership to deliver the NiWest Definitive Feasibility Study for GME. Projects such as NiWest can apply proven technology coupled with cutting edge innovation to deliver the cost efficient, sustainably produced commodities required to support global decarbonisation and the energy transition.”

The Pre-Feasibility Study (“**PFS**”) and updated PFS outcomes (refer to ASX announcement dated 21 July 2022) confirmed the technical and financial merits of the development of a stand-alone processing facility to treat the NiWest deposits. Processing involves two-stage crushing followed by commercially proven, lower-risk, lower-capital intensity heap leaching, coupled with highly efficient Direct Solvent Extraction. This process route has been tested by the Company over many years with extensive metallurgical testwork and pilot processing which has resulted in the production of battery grade nickel (Class 1) and cobalt sulphate products from NiWest ore. The unique metallurgical characteristics of the NiWest ore makes it

amenable to heap leaching and thus avoids the elevated technical risks and capital costs associated with the use of High Pressure Acid Leaching (HPAL). The net result is forecast low-cost production of high-purity, battery grade nickel and cobalt sulphates.

Ausenco's role in the DFS will incorporate the following activities:

- Review and optimisation of the NiWest process flowsheet
- Process engineering support in further detailed metallurgical testwork programs
- Pursue a range of value engineering and optimisation studies including opportunities to enhance the future performance of the heap leach and lower site infrastructure costs
- Completion of the process and non-process infrastructure engineering design
- Delivery of high confidence cost estimates for process and non-process infrastructure components

GME is in the process of making a number of additional consultant appointments and will provide a further update in due course.

**This announcement was authorised for release by the Board of GME Resources Limited.**

**For further information please contact:**

Paul Kopejtka  
Managing Director  
Perth, Western Australia  
+61 8 9336 3388  
info@gmeresources.com.au

Michael Vaughan  
Fivemark Partners  
Perth, Western Australia  
+61 422 602 720  
michael.vaughan@fivemark.com.au

**About GME Resources Limited:**

GME Resources Limited is an ASX-listed exploration and development company with nickel, cobalt and gold interests in Western Australia. GME's principal asset is its 100% owned NiWest Nickel Cobalt Project situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Pre-Feasibility Study which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation at one of the largest undeveloped nickel/cobalt deposits in Australia. Further information is available on GME's website: [www.gmeresources.com.au](http://www.gmeresources.com.au).